

GOH BAN HUAT BERHAD (1713-A)  
 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
 FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010  
 (The figures have not been audited)



	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2009 RM'000	CURRENT YEAR TO DATE 31/12/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2009 RM'000
Revenue	10,129	9,236	40,037	33,860
Cost of sales	(11,728)	(15,821)	(36,009)	(42,233)
Gross profit / (loss)	(1,599)	(6,585)	4,028	(8,373)
<b>GP margin</b>	<b>-15.79%</b>	<b>-71.30%</b>	<b>10.06%</b>	<b>-24.73%</b>
<b>Other items of income</b>				
Other income	2,580	1,070	4,234	723
<b>Other items of expense</b>				
Marketing & distribution	(838)	(868)	(4,372)	(4,262)
Administrative expenses	(1,684)	(3,913)	(6,213)	(11,721)
Finance costs	-	(647)	(523)	(2,591)
Other expenses	(864)	(5,673)	(1,984)	(10,066)
<b>Loss before tax</b>	<b>(2,405)</b>	<b>(16,617)</b>	<b>(4,830)</b>	<b>(36,290)</b>
Income tax expense	(5)	825	69	461
<b>Loss net of tax</b>	<b>(2,410)</b>	<b>(15,792)</b>	<b>(4,761)</b>	<b>(35,829)</b>
<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss</b>	<b>(2,410)</b>	<b>(15,792)</b>	<b>(4,761)</b>	<b>(35,829)</b>
<b>Loss attributable to:</b>				
Owners of the parent	(2,410)	(15,792)	(4,761)	(35,829)
Minority interests	-	-	-	-
	(2,410)	(15,792)	(4,761)	(35,829)
<b>Total comprehensive loss attributable to:</b>				
Owners of the parent	(2,410)	(15,792)	(4,761)	(35,829)
Minority interests	-	-	-	-
	(2,410)	(15,792)	(4,761)	(35,829)
<b>Loss per share attributable to owners of the parent (sen per share)</b>				
Basic	(1.30)	(25.50)	(3.08)	(57.86)
Diluted	(1.30)	(25.50)	(3.08)	(57.86)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 December 2009

**GOH BAN HUAT BERHAD (1713-A)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2010**

*(The figures have not been audited)*



	(Unaudited) AS AT 31/12/2010 RM'000	(Audited) AS AT 31/12/2009 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	131,461	135,181
Investment property	400	1,050
Prepaid land lease payments	1,785	1,860
Other investments	71	70
	<u>133,717</u>	<u>138,161</u>
<b>Current Assets</b>		
Inventories	9,054	9,898
Trade and other receivables	14,254	30,537
Income tax recoverable	191	-
Cash and bank balances	40,984	5,493
	<u>64,483</u>	<u>45,928</u>
<b>Total Assets</b>	<u>198,200</u>	<u>184,089</u>
<b>EQUITIES AND LIABILITIES</b>		
<b>Current Liabilities</b>		
Income tax payable	-	3,474
Loans and borrowings	-	35,638
Trade and other payables	8,061	23,539
	<u>8,061</u>	<u>62,652</u>
<b>Net current assets / (liabilities)</b>	<u>56,423</u>	<u>(16,724)</u>
<b>Non-Current Liabilities</b>		
Deferred tax liabilities	30	100
	<u>30</u>	<u>100</u>
<b>Total Liabilities</b>	<u>8,091</u>	<u>62,752</u>
<b>Net assets</b>	<u>190,109</u>	<u>121,337</u>
<b>Equity attributable to owners of the parent</b>		
Share capital	185,757	61,919
Share premium	16,358	16,966
Accumulated losses	(75,475)	(55,854)
Other reserves	63,469	98,306
	<u>190,109</u>	<u>121,337</u>
<b>Minority Interests</b>	-	-
<b>Total Equity</b>	<u>190,109</u>	<u>121,337</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>198,200</u>	<u>184,089</u>
<b>Net assets per share (RM)</b>	1.02	1.96

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 December 2009

**GOH BAN HUAT BERHAD (1713-A)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH**  
**QUARTER ENDED 31 DECEMBER 2010**

*(The figures have not been audited)*



	2010 12 months ended 31 December RM'000	2009 12 months ended 31 December RM'000
<b>Cash flow from operating activities</b>		
Loss before tax	(4,830)	(36,290)
<b>Adjustments for non-cash flow :-</b>		
Non-cash items	7,887	15,243
Non-operating items	(54)	2,443
Gain on disposal of property, plant & equipment	(684)	-
Operating loss before changes in working capital	<u>2,319</u>	<u>(18,604)</u>
<b>Changes in working capital</b>		
Net change in current assets	16,565	5,539
Net change in current liabilities	(15,477)	10,969
Net cash used in operations	<u>3,408</u>	<u>(2,096)</u>
Interest income from finance lease	50	-
Interest received	526	112
Trust income received	-	36
Tax paid	(3,666)	(2,418)
Interest paid	(522)	(2,591)
Net cash used in operating activities	<u>(203)</u>	<u>(6,957)</u>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment,	(2,216)	(1,408)
Proceeds from disposal of property, plant and equipment	15	-
Net cash used in investing activities	<u>(2,201)</u>	<u>(1,408)</u>
<b>Cash flow from financing activities</b>		
Repayment of short term borrowings	(85,592)	-
Drawdown of short term borrowings	50,000	-
Repayment of finance lease	(46)	(50)
Corporate exercise transaction cost	(770)	-
Net proceeds from issuance of rights issues	74,303	-
Net change in cash & cash equivalents	<u>35,491</u>	<u>(8,415)</u>
Cash & cash equivalents at beginning of the period	<u>5,493</u>	<u>13,908</u>
Cash & cash equivalents at end of the period	<u><u>40,984</u></u>	<u><u>5,493</u></u>
<b>Cash &amp; cash equivalents comprise:</b>		
Cash & bank balances	2,485	1,264
Fixed deposits with licensed banks	<u>38,499</u>	<u>4,229</u>
	<u><u>40,984</u></u>	<u><u>5,493</u></u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Report for the year ended 31 December 2009.

GOH BAN HUAT BERHAD (1713-A)  
 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
 FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010  
 (The figures have not been audited)



	Equity attributable to owners of the parent, total RM'000		Non-distributable			Distributable			Non-distributable			Minority Interests RM'000
	Equity, total RM'000	to owners of the parent, total RM'000	Share Capital RM'000	Share Premium RM'000	Accumulated Losses RM'000	Other Reserves RM'000	Revaluation Reserves RM'000	Capital Reserves RM'000	Warrant Reserves RM'000			
Opening balance at 1 January 2010	121,337	121,337	61,919	16,966	(55,854)	98,306	97,188	1,118	-	-		
Issue of new ordinary shares pursuant to the rights issue	123,838	123,838	123,838	-	-	-	-	-	-	-		
Capitalisation of revaluation surplus for the rights issue	(49,535)	(49,535)	-	-	-	(49,535)	(49,535)	-	-	-		
Corporate exercise transaction cost	(770)	(770)	-	(608)	-	(162)	-	-	(162)	-		
Issue of warrants	-	-	-	-	(14,860)	14,860	-	-	14,860	-		
Total comprehensive loss	(4,761)	(4,761)	-	-	(4,761)	-	-	-	-	-		
Closing balance at 31 December 2010	190,109	190,109	185,757	16,358	(75,475)	63,469	47,653	1,118	14,698	-		
Opening balance at 1 January 2009	157,082	157,082	61,919	16,966	(20,109)	98,306	97,188	1,118	-	-		
Deferred tax adjustments relating to revaluation of properties, representing net income recognised directly in equity	85	85	-	-	85	-	-	-	-	-		
Total comprehensive loss	(35,829)	(35,829)	-	-	(35,829)	-	-	-	-	-		
Closing balance at 31 December 2009	121,337	121,337	61,919	16,966	(55,854)	98,306	97,188	1,118	-	-		

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Report for the year ended 31 December 2009